

Florida Region Trustee Report

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Chair

All Pastors Are Encouraged to have their Trustee Board to get with your insurance company and have them to give you a complete explanation of your policy as it is now and each year before renewing your policy have it explained to you in detail.

Questions to ask?

- Is there a **new** hurricane or storm policy requirement?
- How much is our deductible if there is **storm damage**? Is it a percentage (usually 1-5 %) of our assessed value of the church or do we have a set deductible cost?
- How did you determine our value of the church?
- If it is a percentage of the value of the church how can we lower the percentage to get a lower deductible? (understand lower deductible usually means a higher monthly fee)
- Is our current policy adequate for what our property needs?

Things to Know

If you are within 5 to 8 miles of a body of water, you will need to know if you are presently covered at all because of the **new hurricane policies in some areas of Florida and Alabama.**

- Encourage every church to know what your deductible will be.
- **Begin to make the efforts** to put aside that amount of money in case an incident occurs

We know this is not easy, but we have got to be proactive in these situations.



Do You
Know?

Important Keys

- **Presiding Elder's hold Pastor's accountable** for knowing the state of their insurance policies and **Pastor's you inquire with your Trustee's** about these matters so you will be informed.
- Make sure you have **replacement value** on your insurance policies if possible because it will replace your building at today's cost.
- Know your deductibles and the specifics of each type of damage and what the deductible will be.
- **Request a meeting with the insurance agent each time before you renew your policy and have it all explained to you.** (they should not have a problem doing that for you.)
- Meet with your church and discuss what is best for your church, if you cut back on coverage let members know so they want to be surprised by policy info when you have an incident.
- Make this a priority for your church to have coverage that will be beneficial for your church in case of an incident because **stuff happens.**